

AMERICAN ARBITRATION ASSOCIATION

COMMERCIAL ARBITRATION TRIBUNAL AWARD OF ARBITRATORS

In the Matter of the Arbitration between

Alfred Burns
-and-
Prudential Securities, Inc.
and Skip Harrison

CASE NUMBER: 74-M136-1279-91

WE, THE UNDERSIGNED ARBITRATORS, having been designated in accordance with the Arbitration Agreement entered into by the above-named Parties, and dated August 26, 1991 and having been duly sworn and having duly heard the proofs and allegations of the Parties, AWARD, as follows:

Respondents, PRUDENTIAL SECURITIES, INC. AND SKIP HARRISON, shall pay to Claimant, ALFRED BURNS, ONE HUNDRED FIFTY-FOUR THOUSAND SEVEN HUNDRED THREE DOLLARS AND ONE CENT (\$154,703.01). Respondents shall also pay Claimant interest totaling THIRTY-SEVEN THOUSAND SIX HUNDRED EIGHTY-NINE DOLLARS AND SIX CENTS (\$37,689.06) through June 30, 1992.

Upon receipt of full payment of this Award, Claimant shall return to Respondent, PRUDENTIAL SECURITIES, INC., 4,000 shares of L.A. Gear stock and the TWA bonds.


The administrative fees of the American Arbitration Association totaling TWO THOUSAND FIVE HUNDRED FIFTY DOLLARS AND ZERO CENTS (\$2,550.00) which has been paid in full, shall be borne by Respondents. Therefore, Respondents shall pay Claimant FOUR HUNDRED DOLLARS AND ZERO CENTS (\$400.00) for administrative fees advanced by Claimant to the Association.

The compensation and expenses of the arbitrators totaling FOUR THOUSAND SIX HUNDRED NINETY-FIVE DOLLARS AND ZERO CENTS (\$4,695.00) which has been paid in full, shall be borne by Respondents. Therefore, Respondents shall pay Claimant TWO THOUSAND THREE HUNDRED FORTY-SEVEN DOLLARS AND SEVENTY CENTS (\$2,347.70) for arbitrators compensation advanced by Claimant to the Association.

There is no award for mediator's compensation totaling ONE THOUSAND SIX HUNDRED FORTY-TWO DOLLARS AND ZERO CENTS (\$1,642.00).

This Award is in full settlement of all claims submitted to this arbitration.

DATED: 7/1/92 DMT



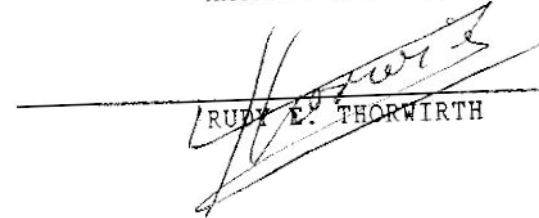
ROBERT D. LINKS

DATED:



MAURICE P. ARTH

DATED:



RUDY E. THORWIRTH

American Arbitration Association

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July 2, 1992

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Re: 74 M 136 01279 91
Alfred Burns
and
Prudential Securities, Inc. and Skip Harrison

Dear Arbitrators:

Thank you for sending your Award on the above matter. A copy of the Award is enclosed for your file. By copy of this letter the Award is being forwarded to the parties, this date, and they are notified that any administrative fees that are still outstanding remain due and payable.

The Association appreciates the fine service you have rendered. The success of arbitration is dependent upon the quality of the arbitrator, and you have been most helpful in maintaining our high standard. We are indeed proud to have you as a member of our National Panel of Arbitrators.

Sincerely,

David A. Tick
Supervisor, Commercial Administration
Writer's Direct Line:
415-984-5416

enclosure(s)

cc: ✓ Cary S. Lapidus, Esq. - VIA FAX & FIRST CLASS MAIL
David L. Becker, Esq. - VIA FAX & FIRST CLASS MAIL